



THE WINGS CLUB

Wings Club News
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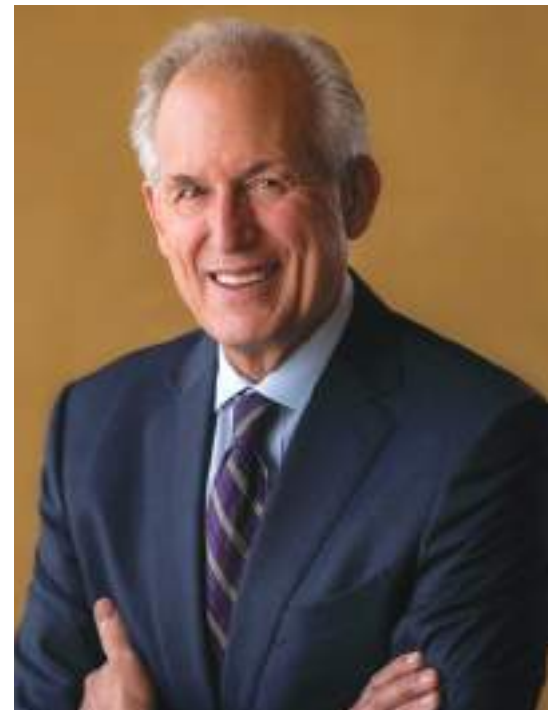
NEWS

THIS YEAR'S DISTINGUISHED ACHIEVEMENT AWARD HONOREE

W. James (Jim) McNerney, Jr., retired Boeing chairman, president and chief executive officer, will be honored with the 2016 Distinguished Achievement Award on Oct. 21, 2016, at the 74th annual awards gala to be held at the Waldorf Astoria Hotel in New York City. The award honors “outstanding accomplishments in the field of aviation and astronautics,” and Jim’s storied business career certainly places him among this group of industry luminaries to be so honored.

He joined Boeing as chairman, president and CEO on July 1, 2005. He served as president until December 2013, CEO until July 2015 and chairman until March 2016. He was a member of the Boeing board since 2001. Prior to this, Jim served as chairman of the board and CEO of 3M, which was a \$20 billion global technology company when he joined in 2000, after having spent 19 years at the General Electrical Company.

No stranger to the Wings Club, Jim has addressed our monthly luncheons on two different occasions, November 2010 and September 2015. On both occasions, his remarks included his thoughts on the competitive advantage created by innovation. In November 2010, he noted that “innovation in our industry, particularly game-changing innovation, is not for the faint of heart. The courage to innovate is the thread that ties the history of aerospace to the future.” In September 2015, he expanded on his belief in innovation when he said, “there is more innovation going on now



Jim McNerney, 2016 Distinguished Achievement Award Honoree

than at any time in our history. The issue is not one of more innovation or less, the issue is how you deploy it. Finding certain platforms and spiraling in technology in a more risk-managed way, that is the challenge we have.”

Over the course of his career, Jim has had numerous honors and recognitions bestowed upon him. He was named CEO of the Year in 2015 by Chief Executive magazine, an honor previously given to Bill Gates (Microsoft), Jack Welch (GE), Michael Dell (Dell Computers) and Bob Iger (Disney). He also remains deeply engaged in the non-profit and business communities. He serves on the Kennedy Center board of trustees by appointment of President Barack Obama and on the board of trustees of the Center for Strategic and International Studies. He previously chaired the President’s Export Council and is a past chair of Business Roundtable. He also has chaired the US-China Business Council and The Business Council. He is a director of Procter & Gamble, a director of IBM, a member of The Field Museum Board of Trustees in Chicago, a trustee of Northwestern University and the chair of the Northwestern Memorial HealthCare Board.

We look forward to honoring Jim at our Annual Awards Gala in October.





THE WINGS CLUB

A Message From The President



August 2016

*D*ear Wings Club Members:

I hope you've been enjoying the summer. As we look forward to the fall, we have a number of interesting events planned here at the Wings Club and hope you will be able to join us. We are also making good progress in advancing our aviation scholarship initiatives.

We have an outstanding roster of speakers planned for our upcoming monthly Aviation Leader Series Luncheons. In September, we start with the annual 'Sight Lecture.' This year our featured speaker will be John Leahy, Chief Operating Officer – Customers at Airbus. In November, we host Alex Cruz, Chairman & Chief Executive Officer, British Airways. This will be the first time he has addressed the Wings Club. In December, continuing our tradition, Gary Kelly, President & Chief Executive Officer of Southwest will be back to speak.

We are now preparing for the 74th Annual Awards Gala at the Waldorf Astoria. We look forward to honoring Jim McNerney, retired Chairman, President and Chief Executive Officer of the Boeing Company, with the Distinguished Achievement Award.

The Wings Club Foundation continues to expand its support of aviation education. Last year, we doubled the grant size for each of the Distinguished Scholar recipients. At this year's Gala we will again increase our educational donations and will present two new scholarships grants. We will also recognize Airlink with the annual Humanitarian Award, for their work as a rapid-response relief organization.

The success of our educational and humanitarian programs is due to the generosity and support of our membership. The Wings Club Foundation is in a unique position to make a difference in these areas. Our fundraising activities continue with the goal of building an endowment that will support our aviation scholarship and humanitarian programs. Toward that end we have established the President's Societies for those wishing to make a significant impact in fulfilling the Foundation's mission. There's more information on page 4 of this Newsletter, and we'll be talking more about the Societies at our upcoming meetings.

We have exciting season ahead of us. I hope to see you at our upcoming events.

Best regards,

Mary Ellen S. Jones
President
The Wings Club Foundation



HIGHLIGHTS FROM WINGS CLUB EVENTS

SEE WHAT YOU MISSED



Mr. Alain Bellemare
President and Chief Executive Officer
Bombardier, Inc.

Alain Bellemare opened with a brief overview of Bombardier's four business units and the major challenges the company was facing due to "spreading itself too thin to fulfill its ambitious goals," while at the same time developing "game changing aircraft." He continued with an outline of the five-year turnaround plan being executed at Bombardier since his arrival 15 months prior, and the three specific phases that would result in revenue growth. Sharing his thoughts on the long term outlook of the commercial aero market he concluded that, "the beauty of aerospace and aviation is that is constantly evolving."



Mr. Robert Smith
President
Jet Aviation

In his 26 year career with General Dynamics, Robert Smith spent 22 years in the Marine Group and to date, four years in Business Aviation, thus, in his remarks he took the opportunity to offer the perspective from someone who didn't grow up in the business. He explored eight common themes between aviation and ship building, starting with the strong focus on safety throughout and noted that both industries produced vehicles "traveling in the different but equally unstable worlds of water and air." He ended with the observation that both industries were very close communities, comprised of individuals who, in spite of being fierce competitors, had relationships of mutual respect.



Mr. Brad Tilden
Chairman and Chief Executive Officer
Alaska Air Group - Alaska Airlines and Horizon Air

Quoting Mohamed Ali, "jokes...there are no jokes - the truth is the funniest joke of all," Brad Tilden opened by musing that Ali could have been talking about the airline business. He proceeded to describe the current, competing and polarizing views about the industry, contrasting four "myths of yesterday" vs. the reality of today, and urging the industry to seize the "progress of the past five years." Elucidating four key principals of success on the "flight path to sustained industry health," Mr. Tilden reflected on what Alfred Kahn would think about the industry now, concluding that he would like it. "Airlines are the internet of the air, connecting people, business and commerce."

MAY

MAY/GENEVA

JUNE



THE WINGS CLUB FOUNDATION

When we merged the Wings Club with the Scholarship Fund to create the Wings Club Foundation, the enthusiasm for our new, integrated mission was widely embraced. The idea of a focus on supporting education for those students pursuing a career in aviation or aerospace as well as providing support for charitable organizations that use aircraft to deliver humanitarian aid and outreach was clearly an idea that resonated with the membership.

Refining the Foundation's mission was a natural extension of the charitable work already in progress. Belief in the need for attracting young talent to the industry was deeply ingrained in the Club's culture, with Wings Club scholarships, awarded over the past 16 years, already making a difference in the lives of outstanding students in the field of aviation. In recent years, the number of scholarships and amounts awarded has nearly doubled, student tables are the norm for our monthly luncheons and the Aerospace on Campus outreach program continues to gain momentum.



However, The Wings Club Foundation is different! We offer what other organizations supporting education cannot. We don't just provide funding for scholarships; we invest in future leaders, through our unique path to success. And what is our Path to Success you might ask? It is the Scholarship, Internship and Mentorship Program, or SIM.

Our Path to Success lies in the strength of our Board of Governors, our members and our honorees, who represent the top tier of the aviation and aerospace industries. Committed to the SIM Program, these industry leaders can and will provide corporate participation with, and sponsorship of, our scholarship recipients through internships and mentoring.

To further advance our mission, we are also rolling out the President's Societies. This initiative is a structured giving program designed to encourage long-term support and recognize those who make a significant contribution to the Foundation's aviation scholarship fund. With these programs, the Wings Club remains committed to providing a financial support network to attract the best and the brightest to the field of aviation.





THE WINGS CLUB CANDIDS

MAY LUNCHEON



Bill Thomas, Remy Singh, Jim Erickson, David Dolpiaz



Ron Baur, Mary Ellen Jones, Alain Bellemare, Fred Cromer



Sam Pearlstein, Remy Singh, Alain Bellemare, Lance Fera, Peter Vasconcelos



Andrea Hollowell, Alain Bellemare, Mary Ellen Jones



Students from Vaughn College



Richard Ritorto, Mary Joy Salnardi





THE WINGS CLUB CANDIDS

JUNE LUNCHEON



Jim Hamilton, Filippo Guidi, Brad Tilden, Mark Schulte



Mike Murphy, Christa Fornarotto, Keith Leverkus



Reception



John Slattery, Dave Barger, Gary Krauthamer



Bob Aaronson, Paul Lavergne, Frank Rosenberg



Mary Ellen Jones, Brad Tilden



ON THE ROAD, MAY GENEVA LUNCHEON



Ali Al Naqbi, Bryan Moss



Tom Connelly, Thomas Mahoney, Rob Wells



James Meyler, Robert Smith



Greg Thomas, Paul de Salis, David Longridge



Cristina Rodriguez, James Hannafin, David Davenport, Bruce Whitman

FOURTH ANNUAL GOLF TOURNAMENT



THE WINGS CLUB
NEWSLETTER

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SAVE THE DATE

September Luncheon

September 22, 2016
The Yale Club
'Sight Lecture'
Speaker: John Leahy
COO, Customers
Airbus

Annual Awards Gala

October 21, 2016
Waldorf Astoria
Distinguished Achievement Award
Honoree:
Jim McNerney, Retired Boeing
Chairman, President and
Chief Executive Officer

November Luncheon

November 17, 2016
The Yale Club
Speaker: Alex Cruz
Chairman & Chief Executive
Officer
British Airways

December Luncheon

December 8, 2016
The Yale Club
Speaker: Gary Kelly
Chairman, President & CEO
Southwest Airlines

